

Introduced by Senator Strickland

February 22, 2012

An act to amend Section 22150 of the Financial Code, relating to the California Finance Lenders Law.

LEGISLATIVE COUNSEL'S DIGEST

SB 1175, as introduced, Strickland. California Finance Lenders Law.

Existing law, the California Finance Lenders Law, provides for the licensure and regulation of finance lenders and brokers by the Commissioner of Corporations. Existing law authorizes the commissioner to make general rules and regulations, and specific rulings, demands, and findings for the enforcement of that law, as specified.

This bill would make technical, nonsubstantive changes to the latter provision.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 22150 of the Financial Code is amended
- 2 to read:
- 3 22150. The commissioner may make general rules and
- 4 regulations and specific rulings, demands, and findings ~~for~~
- 5 *regarding* the enforcement of this division, in addition to, and
- 6 within the general purposes of, this division.

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